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इस भाग में भिन्न पृष्ठ संख्या दी जाती है जिससे कि यह अलग संकलन
के रूप में रखा जा सके।

Separate paging is given to this Part in order that it may be filed
as a separate compilation

MINISTRY OF LAW AND JUSTICE
(Legislative Department)

New Delhi, the 28th January, 1988/Magha 8, 1909 (Saka)

THE MAJOR PORT TRUSTS (AMENDMENT)
ORDINANCE, 1988

No. 1 of 1988

Promulgated by the President in the Thirty-ninth Year of the
Republic of India.

An Ordinance further to amend the Major Port Trusts Act, 1963.

WHEREAS Parliament is not in session and the President is satisfied
that circumstances exist which render it necessary for him to take im-
mediate action;

Now, THEREFORE, in exercise of the powers conferred by clause (1) of
article 123 of the Constitution, the President is pleased to promulgate
the following Ordinance:—

1. (1) This Ordinance may be called the Major Port Trusts (Amend-
ment) Ordinance, 1988.

Short title
and com-
mencement.

(2) It shall come into force at once.

38 of 1963.

2. In section 88 of the Major Port Trusts Act, 1963,—

Amendment
of section
88.

(a) in sub-section (2),—

(i) in the opening portion, for the words "All moneys stand-
ing at the credit of the Board", the words "Subject to such general
or special directions as the Central Government may, for the

purpose of maintenance or development of major ports in the country or generally for the development of shipping and navigation, give in this behalf, all moneys standing at the credit of the Board" shall be substituted;

(ii) in clause (a), for the words "scheduled bank or banks", the words "corresponding new bank or banks" shall be substituted;

(iii) in clause (b), the word "or" shall be added at the end;

(iv) after clause (b), the following clause and *Explanation* shall be inserted, namely:—

“(c) be given as a loan to the Board of another port for the development of that port.

Explanation.—For the purposes of this sub-section, “corresponding new bank” means a corresponding new bank as defined in the Banking Companies (Acquisition and Transfer of Undertakings) Act, 1970 or the Banking Companies (Acquisition and Transfer of Undertakings) Act, 1980.”; 5 of 1970, 40 of 1980.

(b) after sub-section (2), the following sub-sections shall be inserted, namely:—

“(3) Every direction issued by the Central Government under sub-section (2) shall be complied with by the Board and shall not be called in question in any court on any ground.

(4) No suit or other legal proceeding shall lie against the Central Government, the Board or any officer or other employee of the Board authorised by it in this behalf for any loss or damage caused or likely to be caused by anything which is in good faith done or intended to be done in pursuance of any direction issued under sub-section (2).”.

R. VENKATARAMAN,
President.

S. RAMAIAH,
Secy. to the Govt. of India.